# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.A.2

#### RESOLUTION NO. 2025 –

RESOLUTION AUTHORIZING CONVEYANCE OF
4201, 4205, 4207, 4219, AND 4239 MANTUA AVENUE; 4514, 4517, 4521, 4606, AND
4610 MERION AVENUE; 4115, 4510, 4511, 4512, AND 4514 OGDEN STREET;
4227 OTTER STREET; 4527 PARRISH STREET; 4123, 4135, AND 4324 PENNSGROVE
STREET; 877 AND 818 N. PRESTON STREET; 4637 WESTMINSTER AVENUE; 884 N. 41ST
STREET; 948 AND 950 N. 42ND STREET; 922, 948, AND 1001 N. 43RD STREET; 854, 866,
AND 960 N. 45TH STREET; AND 838 N. 46TH STREET
TO CIVETTA PROPERTY GROUP LLC

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 4201 Mantua Avenue, 4205 Mantua Avenue, 4207 Mantua Avenue, 4219 Mantua Avenue, 4239 Mantua Avenue, 4514 Merion Avenue, 4517 Merion Avenue, 4521 Merion Avenue, 4606 Merion Avenue, 4610 Merion Avenue, 4115 Ogden Street, 4510 Ogden Street, 4511 Ogden Street, 4512 Ogden Street, 4514 Ogden Street, 4227 Otter Street, 4527 Parrish Street, 4123 Pennsgrove Street, 4135 Pennsgrove Street, 4324 Pennsgrove Street, 877 North Preston Street, 818 North Preston Street, 4637 Westminster Avenue, 884 North 41st Street, 948 North 42nd Street, 950 North 42nd Street, 922 North 43rd Street, 948 North 43rd Street, 1001 North 43rd Street, 854 North 45th Street, 866 North 45th Street, 960 North 45th Street, and 838 North 46th Street (collectively, the "Property") to Civetta Property Group LLC (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Three Thousand Four Hundred and 00/100 U.S. Dollars (\$3,400.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.

- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	
Philadelphia City Council Resolution No dated	

Last Updated: June 5, 2025

1. ADDRESS:

4201, 4205, 4207, 4219, 4239 Mantua Street; 4521, 4514, 4517, 4610, 4606 Merion Avenue; 4115, 4510, 4511, 4512, 4514 Ogden Street; 4227 Otter Street; 4527 Parrish Street; 4123, 4135, 4324 Pennsgrove Street; 818, 877 N. Preston Street; 4637 Westminster Street; 884 N. 41st Street; 948, 950 N. 42nd Street; 922, 948, 1001 N. 43rd Street; 854, 866, 960 N. 45th Street; 838 N. 46th Street

#### 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19104	Census Tract: 10700	Council District: 3
Zoning: RSA5, RM1	Lot Area: 47,084 SF	
<b>OPA Value</b> : \$1,867,400	Appraised Value: \$2,156,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

#### 3. APPLICANT INFORMATION

Applicant Name: Civetta Property Group LLC	Type: Business / Legal Entity	
Entity Owners: Michael Tomasetti & Brennan Tomasetti		
Mailing Address: 51 N 3rd Street Unit 154, Philadelphia, PA 19106		
Authorized Contact: Michael Tomasetti		
Application Date: July 22, 2024		

#### 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: 51% of Site as Affordable, Workforce, or Mixed Income Housing	Strategic Plan Goal (Land Bank Only): Housing - Workforce (61%-120% AMI)
Price Paid at Settlement: \$3,400	Proposed Use: Residential
Development Type: New Construction	No. of Buildings: 34
Units: 34 - Residential / 0 - Commercial	End User: Sale to Homebuyer
Gross Floor Area (sq. ft.): 46,750 SF	Construction Cost / sq. ft.: \$ 152
Construction Costs: \$7,106,000	<b>Project Funding Available</b> : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.
Total Project Costs: \$ 8,501,419	Mortgage Amount: \$N/A

## 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: MBE – 20% and WBE – 20%
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Construction Commencement Deadline: 3 months	Construction Completion Deadline: 18 months after
after settlement	settlement

Last Updated: June 5, 2025

#### 6. <u>DEVELOPMENT SUMMARY</u>

#### A. How was title acquired?

Title for the parcels is held by the City of Philadelphia, the Philadelphia Redevelopment Authority, or the Land Bank. The properties currently owned by the City and the PRA have all the approvals to be transferred to the Land Bank.

#### **B. Application Summary:**

Civetta Property Group LLC will develop 34 units of affordable Single-Family homes that will be sold at a maximum price of \$280,000 to homebuyers at or below 100% of Area Median income. The application was unsolicited and is qualified. An EOP plan will apply to this project.

#### C. Unit Details:

- 34 Single-Family Homes
- Maximum sale price of \$280,000.
- Target households with incomes at or below 100% AMI.
- Each home will contain 3 bedrooms and 2 baths at approximately 1,350 1,400 SF each.
- Contextual: Eleven (11) 2-story; sixteen (16) 2-story w/ porch; four (4) 3-story w/ Porch; two (2) 3-story w/ mansard; one (1) 3-story
- Eligible for Neighborhood Preservation Initiative's Turn the Key Program.

#### **D. Summary of Restrictions or Covenants:**

This transaction is subject to the following only if the box is checked:

☑ Irrevocable Power of Attorney ☑ Right of Re-entry/Reverter

A Declaration of Restrictive Covenants will be placed on all the affordable units to ensure that they will remain affordable for a minimum of 15 years, and purchasers of the affordable units will be income-certified.

#### **E. Community Outreach:**

- Staff received a completed Community Outreach Package to confirm a community meeting was held:
  - oxtimes Yes  $\oxtimes$  No  $\oxtimes$  N/A
- Meeting Date (if applicable): 05/27

#### 7. STAFF RECOMMENDATION

Staff recommends the disposition of 4201, 4205, 4207, 4219, 4239 Mantua Avenue; 4514, 4517, 4521, 4606, 4610 Merion Avenue; 4115, 4510, 4511, 4512, 4514 Ogden Street; 4227 Otter Street; 4527 Parrish Street; 4123, 4135, 4324 Pennsgrove Street; 818, 877 N. Preston Street; 4637 Westminster Avenue; 884 N. 41st Street; 948, 950 N. 42nd Street; 922, 948, 1001 N. 43rd Street; 854, 866, 960 N. 45th Street; and 838 N. 46th Street to Civetta Property Group LLC for the development of 34 single-family homes eligible for the Turn the Key program.

**Prepared by:** Mathen Pullukattu – Senior Development Executive

**Reviewed by:** Angel Rodriguez - Senior Vice President of Land Services

#### Attachments - If the box below is checked, the item is attached.

- □ Property photos

- ⊠ Sources and Uses (Excel spreadsheet)
- □ Appraisal Summary Pages

Last Updated: June 5, 2025

## SITE PHOTOS





4201 Mantua Ave

4205 Mantua Ave





4207 Mantua Ave

4219 Mantua Ave



4239 Mantua Ave



4521 Merion Ave





4514 Merion Ave

4517 Merion Ave





4606 Merion Ave

4610 Merion Ave



4511 Ogden St



4115 Ogden St





4510 Ogden St

4514 Ogden St





4227 Otter St

4527 Parrish St



4637 Westminster Ave





4324 Pennsgrove St

4135 Pennsgrove St





4123 Pennsgrove St

877 N. Preston St





818 N. Preston St

884 N. 41st St





948 and 950 N. 42<sup>nd</sup> St

1001 N. 43<sup>rd</sup> St





948 N. 43<sup>rd</sup> St

922 N. 43<sup>rd</sup> St





854 N. 45<sup>th</sup> St

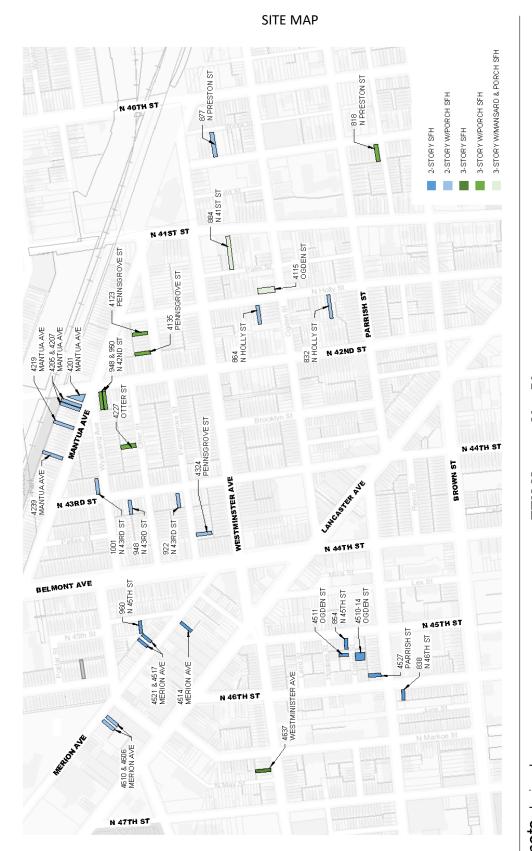
866 N. 45<sup>th</sup> St





960 N. 45<sup>th</sup> St

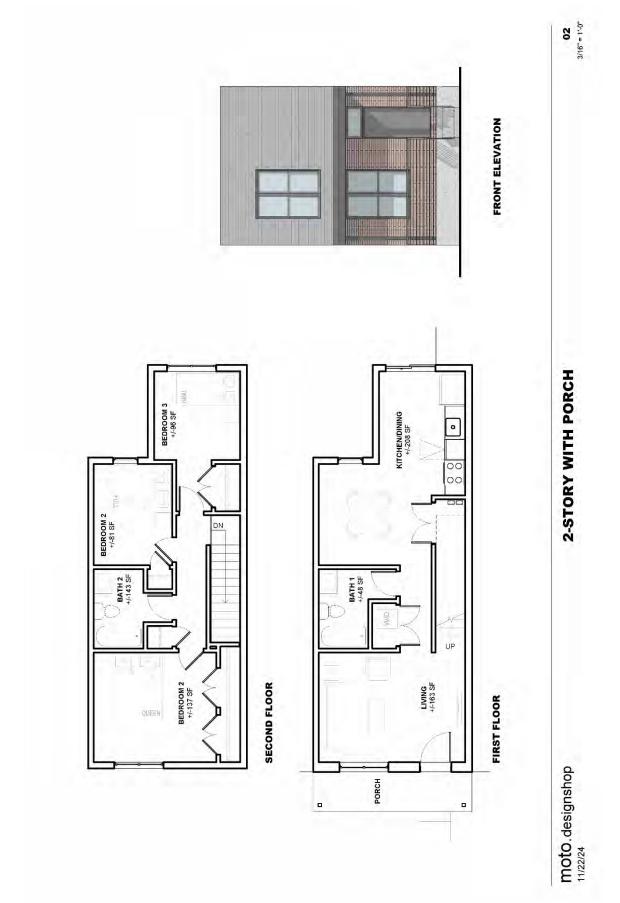
838 N. 46th Street

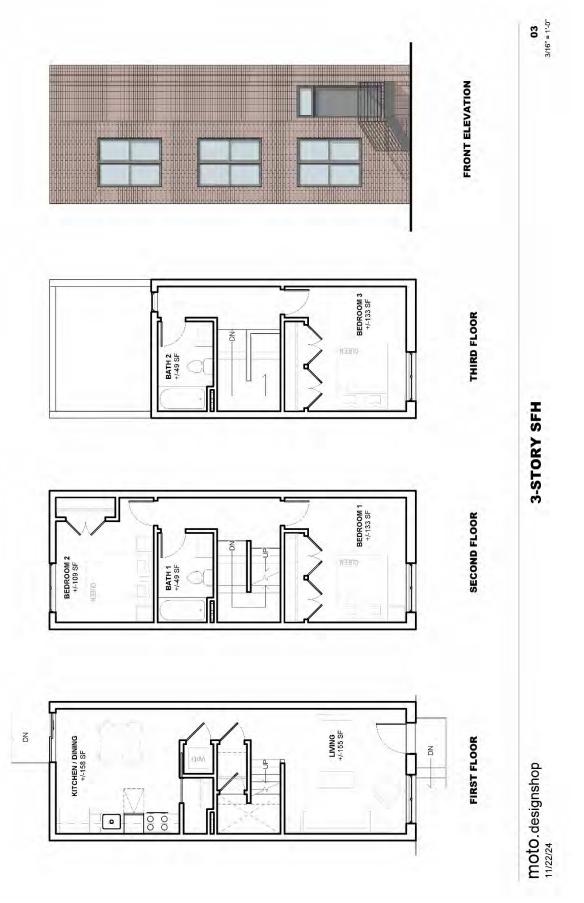


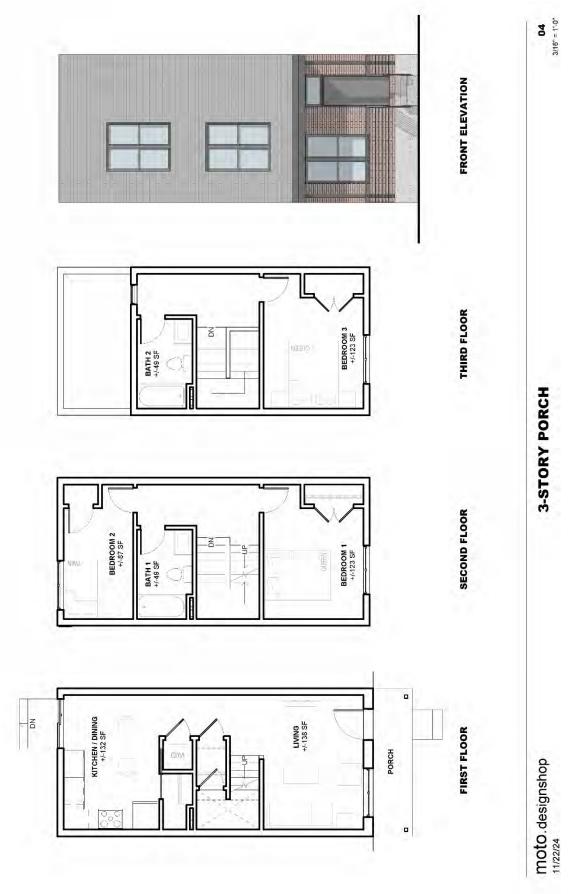
**TTK Mantua Site Plan** 

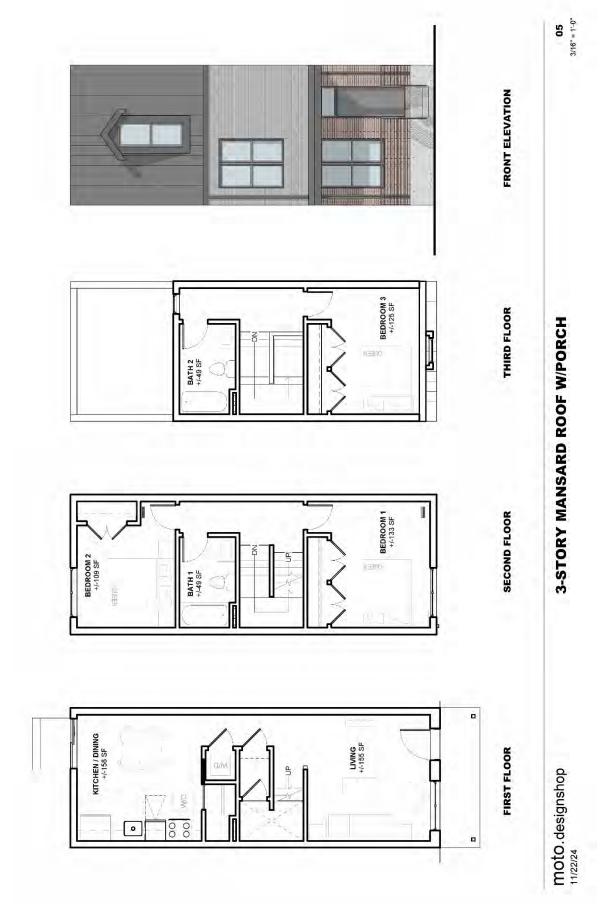
**moto**.designshop











Last Updated: June 5, 2025

# **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Applicant: Civetta Property Group

4201, 4205, 4207, 4219, 4239 Mantua Ave; 4514, 4517, 4521, 4606, 4610 Merion Ave; 4115, 4510, 4511, 4512, 4514 Ogden St; 4227 Otter St; 4527 Parrish St; 4123, 4135, 4324 Pennsgrove St; 818, 877 N. Preston St; 4637 Westminster Ave; 884 N. 41st St; 948, 950 N.

**Property Address:** 42nd St; 922, 948, 1001 N. 43rd St; 854, 866, 960 N. 45th St; 838 N. 46th St

\$7,802,046.33

#### SOURCE OF FUNDS

		Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
	Senior Debt	Yes	\$7,839,278.00	90%	Legacy Capital
	Subordinate Debt	Yes	\$871,031.00	10%	Civetta Property Group
	Developer Equity		\$0.00	0%	
TOTAL SOURCE OF FUNDS		\$8,710,309.00	100%		

% Total

91.77%

#### **USE OF FUNDS**

HARD	COSTS
ΔCOLL	COSTS ISITION

Cost	% lotai
\$3,500.00	0.04%
\$6,300.00	0.07%
\$7,106,000.00	83.59%
\$22,540.00	0.27%
\$81,305.00	0.96%
\$14,126.00	0.17%
\$38,605.00	0.45%
	0%
\$42,875.00	0.50%
\$30,450.00	0.36%
\$35,861.00	0.42%
\$484.33	0.01%
\$420,000.00	4.94%
	\$3,500.00 \$6,300.00 \$7,106,000.00 \$22,540.00 \$81,305.00 \$14,126.00 \$38,605.00 \$42,875.00 \$30,450.00 \$35,861.00 \$484.33

so	FΤ	CO	STS

PROFESSIONAL FEES	
Site Planning	

TOTAL HARD COSTS

Site Planning	\$180,240.90 2.12%
Architecture & Engineering	\$217,490.00 2.56%
Legal	\$5,000.00 0.06%
Consultant	\$0.00 0.00%
Survey	\$16,800.00 0.20%
Market Study	\$0.00 0.00%
Environmental	\$0.00 0.00%
Organization Expense	\$0.00 0.00%
Other Consultants	\$0.00 0.00%
FINANCE COSTS	
Construction Loan Interest	\$107,240.00 1.26%
Construction Origination	\$10,000.00 0.12%
Appraisal	\$0.00 0.00%
Construction Insurance	\$36,330.00 0.43%
Property Taxes	\$17,771.95 0.21%
OTHER SOFT COSTS	

OTHER SOFT COSTS		
OTTIEN SOLT COSTS		
Holding Costs	\$12,250.00	0.14%
Soft Cost Contingency	\$40,150.00	0.47%
Developer Fee, if applicable	\$0.00	0.00%
Other describe in course to the wight	¢25 000 00	0.200/
Other - describe in space to the right	\$25,000.00	0.29%
Other - describe in space to the right	\$31,000.00	0.36%
TOTAL SOFT COSTS	\$699,272.85	8.23%
	, ,	
TOTAL DEVELOPMENT COST	\$8,501,319.18	100.00%

# of Affordable Units	34
Cost per Unit	\$ 250,038.80
Total Cost	\$8,501,319.18
# of Units	34
Sales per Unit	\$ 280,000.00
Total Sales	\$ 9,520,000.00
Selling Costs ~2%	\$ (190,400.00)
Net Sales	\$ 9,329,600.00
Expected Profit	\$ 828,280.82
ROI	10%

Site Security 5 Months

Marketing: Digital, Street, Local Meeting

# Construction/Rehab. Costs

Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	<b>Total Const. Cost</b>
1 Single family homes 3 bed 2 bath	1,375	\$152.00	\$209,000.00	34	\$7,106,000.00
		34	\$7,106,000.00		

Total Sq. Ft.	Total Sq. Ft. %	
46,750	100.00%	
46,750	100.00%	

Last Updated: June 5, 2025

# APPRAISAL AND CURRENT USE SUMMARY

Lot #	Location	Use (vacant lot, side yard, garden, vacant building)	Agency	Lot Width	OPA Value (this year)	Opinion Of Value / Appraisal
1	4201 Mantua Avenue	Vacant Lot	City	Triangle	\$59,900	\$65,000
2	4205 Mantua Avenue	Vacant Lot	PLB	16	\$57,900	\$55,000
3	4207 Mantua Avenue	Vacant Lot	City	16	\$57,900	\$55,000
4	4219 Mantua Avenue	Vacant Lot	City	16	\$57,900	\$55,000
5	4239 Mantua Avenue	Vacant Lot	PLB	16	\$57,900	\$55,000
6	4514 Merion Avenue	Vacant Lot	City	14	\$44,600	\$40,000
7	4517 Merion Avenue	Vacant Lot	City	15	\$42,100	\$40,000
8	4521 Merion Avenue	Vacant Lot	City	15	\$42,100	\$40,000
9	4606 Merion Avenue	Vacant Lot	City	14	\$12,000	\$40,000
10	4610 Merion Avenue	Vacant Lot	City	15	\$52,000	\$50,000
11	4115 Ogden Street	Vacant Lot	PLB	27.5	\$86,300	\$85,000
12	4510 Ogden Street	Vacant Lot	PRA	14	\$36,600	\$27,000
13	4511 Ogden Street	Vacant Lot	PRA	14	\$36,800	\$40,000
14	4512 Ogden Street	Vacant Lot	PRA	14	\$36,600	\$27,000
15	4514 Ogden Street	Vacant Lot	PRA	14	\$36,600	\$27,000
16	4227 Otter Street	Vacant Lot	City	22	\$74,300	\$65,000
17	4527 Parrish Street	Vacant Lot	PLB	14	\$84,900	\$45,000
18	4123 Pennsgrove Street	Vacant Lot	City	16	\$97,700	\$50,000
19	4135 Pennsgrove Street	Vacant Lot	City	16	\$51,100	\$50,000
20	4324 Pennsgrove Street	Vacant Lot	PLB	15	\$49,200	\$50,000
21	818 N. Preston Street	Vacant Lot	City	17	\$59,700	\$55,000
22	877 N. Preston Street	Vacant Lot	City	20	\$97,000	\$85,000
23	4637 Westminister Avenue	Vacant Lot	City	15	\$57,500	\$500,000
24	884 N. 41st Street	Vacant Lot	City	18	\$141,800	\$100,000
25	948 N. 42nd Street	Vacant Lot	City	16	\$65,100	\$55,000
26	950 N. 42nd Street	Vacant Lot	City	Varies	\$112,900	\$85,000
27	922 N. 43rd Street	Vacant Lot	City	15	\$42,600	\$50,000
28	948 N. 43rd Street	Vacant Lot	City	15	\$42,200	\$50,000
29	1001 N. 43rd Street	Vacant Lot	City	18	\$20,900	\$55,000
30	854 N. 45th Street	Vacant Lot	City	14	\$43,300	\$40,000
31	866 N. 45th Street	Vacant Lot	City	15	\$24,600	\$40,000
32	960 N. 45th Street	Vacant Lot	City	14	\$42,100	\$40,000
33	838 N. 46th Street	Vacant Lot	City	15	\$43,300	\$40,000

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.B

#### RESOLUTION NO. 2025 –

# RESOLUTION AUTHORIZING CONVEYANCE OF 2208 E. NORRIS STREET TO CHADWICK 2210, LLC

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 2208 East Norris Street to Chadwick 2210, LLC (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Two Hundred Twenty-Five Thousand and 00/100 U.S. Dollars (\$225,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on					
Philadelphia City Council Resolution No dated	•				

Last Updated: June 5, 2025

**1. ADDRESS:** 2208 E. Norris Street

# 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19125	Census Tract: 015800	Council District: 7
Zoning: RSA5 Lot Area: 1,483 SF		
<b>OPA Value</b> : \$224,200	Appraised Value: \$225,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

## 3. APPLICANT INFORMATION

Applicant Name: Chadwick 2210 LLC	Type: Business / Legal Entity	
Entity Owners: David Barlow (50%), John Cuccinello (50%)		
Mailing Address: 3500 S DuPont Highway, Dover, DE 19901		
Authorized Contact: Jordan Claffey		
Application Date: March 21, 2025		

# 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Owns 50% of Development Site	Strategic Plan Goal (Land Bank Only): Housing - Market Rate		
Price Paid at Settlement: \$225,000	Proposed Use: Mixed Use		
Development Type: New Construction	No. of Buildings: 3		
Units: 17 units - Residential / 1 units - Commercial	End User: Lease to Tenant		
Gross Floor Area (sq. ft.): 15,520 SF	Construction Cost / sq. ft.: \$200		
Construction Costs: \$3,000,700.00	<b>Project Funding Available</b> : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.		
Total Project Costs: \$3,933,200.00	Mortgage Amount: \$N/A		

## 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	<b>Economic Opportunity Plan Goals</b> : MBE – % and WBE – %		
Land Bank Board Approval: TBD	PRA Board Approval: N/A		
Construction Commencement Deadline: 3 months	Construction Completion Deadline: 18 months after		
after settlement	settlement		

Last Updated: June 5, 2025

#### 6. <u>DEVELOPMENT SUMMARY</u>

#### A. How was title acquired?

Title for the property is held by the Philadelphia Redevelopment Authority; the approvals for the transfer to the Land Bank are in process.

#### **B. Application Summary:**

Chadwick 2210 will develop seventeen (17) rental apartments and one (1) commercial space. The proposal includes consolidating 2210 and 2212 E. Norris Street (owned by the applicant) with 2208 E. Norris Street. The application was unsolicited and is qualified. An EOP plan will apply for this project.

#### C. Unit Details:

The proposal includes the development of an attached structure with seventeen (17) residential dwelling units and a ground floor commercial space. The total gross floor area is 15,520 square feet above ground. The first floor includes 1,850 square foot commercial space, a one bedroom apartment measuring 590 SF and a two bedroom apartment measuring 830 SF. The second, third, and fourth floors are identical. They include five one-bedroom apartments each measuring 580, 610, 630, 690, and 692 SF. All units to be rented at market rate. The proposed building also includes a roof deck for residential use only. The applicant will lease the commercial space to a retail business. The proposal requires zoning variances.

#### D. Summary of Restrictions or Covenants:

This transaction is subject to the following only if the box is checked:

☑ Irrevocable Power of Attorney ☑ Right of Re-entry/Reverter

A Declaration of Restrictive Covenants will be placed on all the affordable units to ensure that they will remain affordable for a minimum of 15 years, and purchasers of the affordable units will be income-certified.

#### **E. Community Outreach:**

- Staff received a completed Community Outreach Package to confirm a community meeting was held:

   □ Yes □ No □ N/A
- Meeting Date (if applicable):

#### 7. STAFF RECOMMENDATION

Staff recommends the disposition of 2208 E Norris St to Chadwick 2210 for development as residential apartments and a commercial space.

**Prepared by:** Todd Hestand, Senior Development Specialist

**Reviewed by:** Angel Rodriguez, Executive Director

#### Attachments - If box below is checked, the item is attached.

- □ Property photos

- ⊠ Sources and Uses (Excel spreadsheet)
- □ Appraisal Summary Pages

Last Updated: June 5, 2025

# SITE PHOTOS



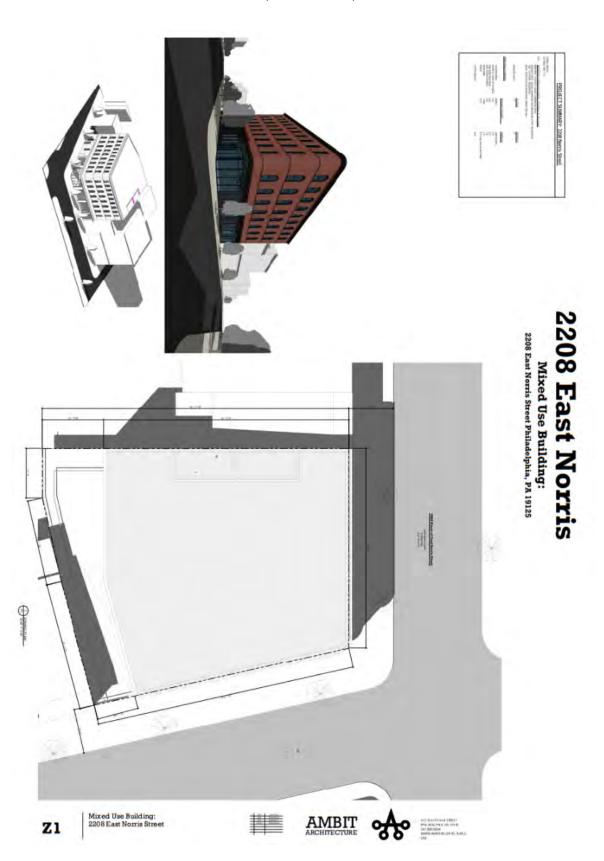
Last Updated: June 5, 2025

SITE MAP (2208 E Norris St in Red, Client owned in Green)



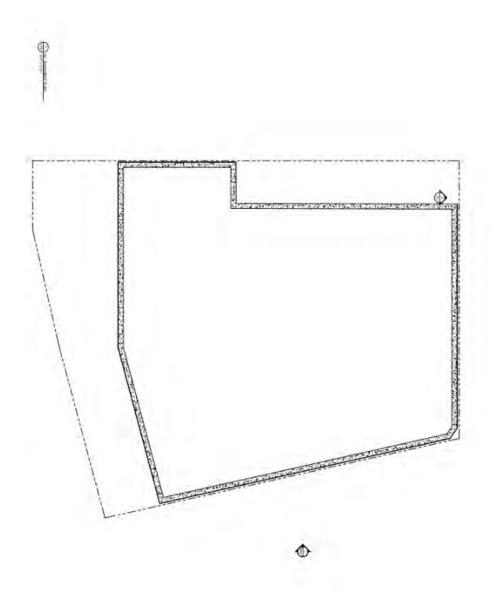
Last Updated: June 5, 2025

RENDERING / ELEVATIONS / FLOOR PLANS



Last Updated: June 5, 2025

SITE PLAN



A100

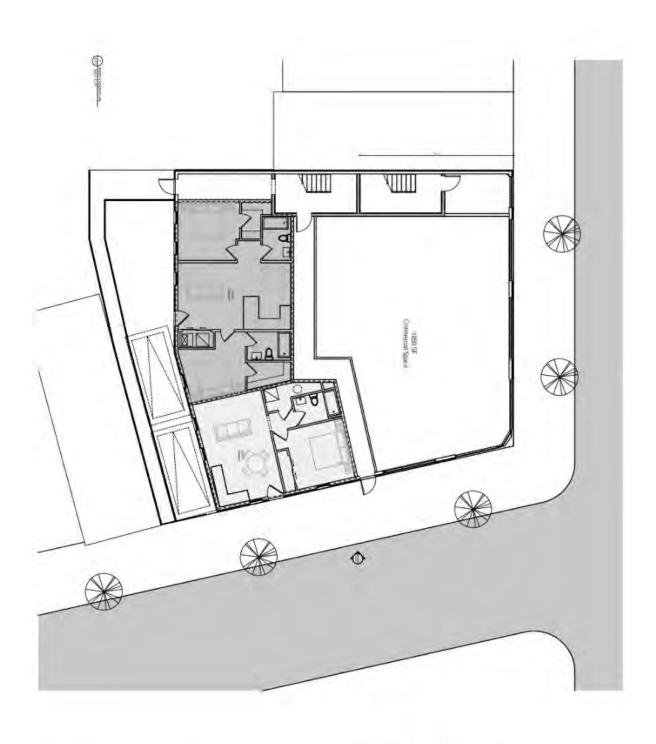
Mixed Use Building: 2208 East Norris Street







Last Updated: June 5, 2025



A101

Mixed Use Building: 2208 East Norris Street

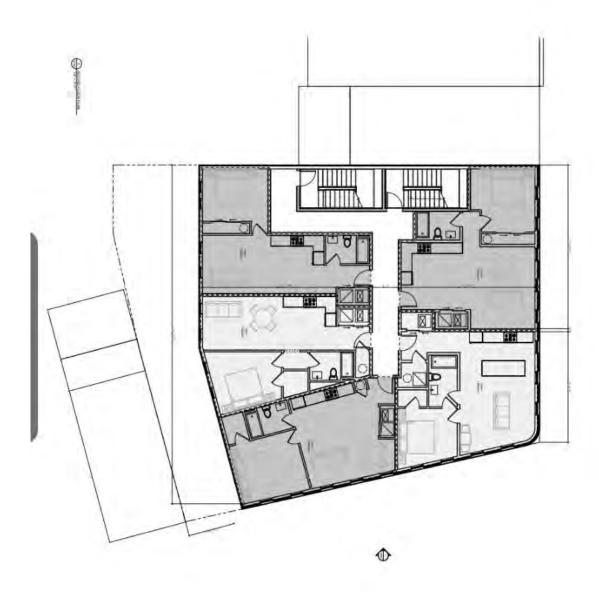


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Last Updated: June 5, 2025



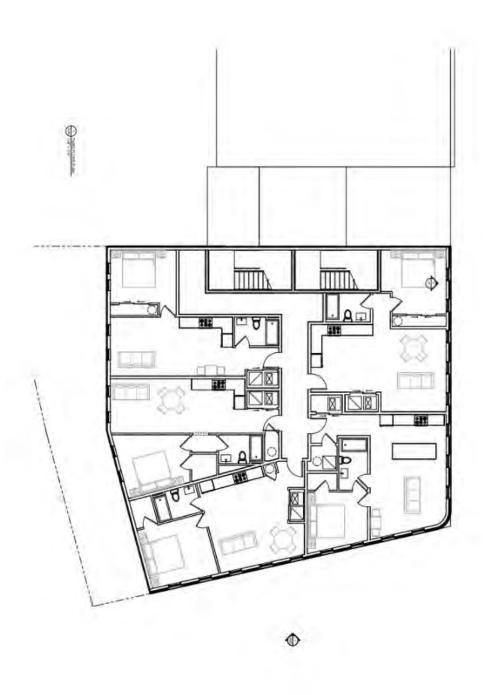
A102 Mixed Use Building: 2308 East Norris Street







Last Updated: June 5, 2025



A103

Mixed Use Building: 2208 East Norris Street

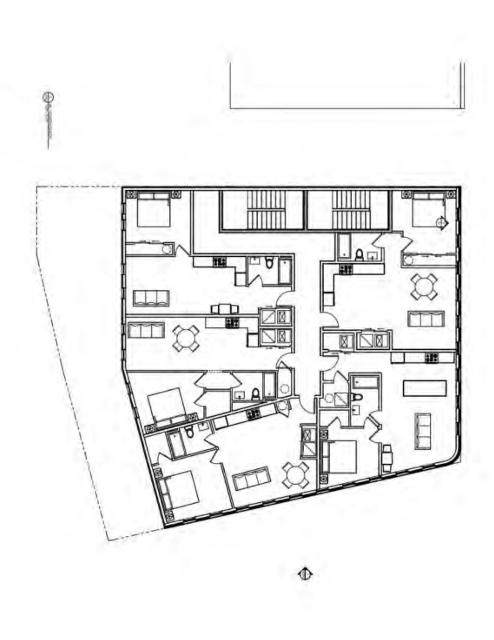


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Last Updated: June 5, 2025



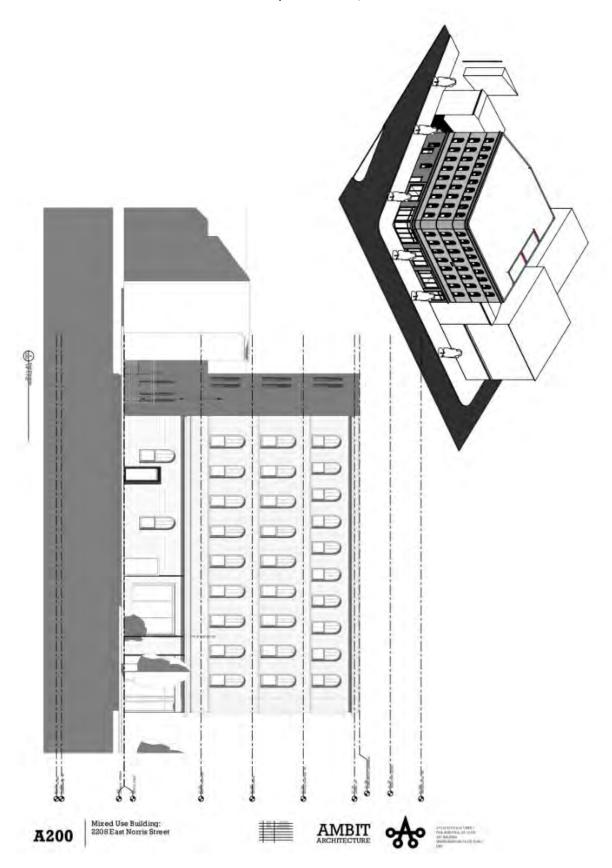
A104

Mixed Use Building: 2208 East Norris Street

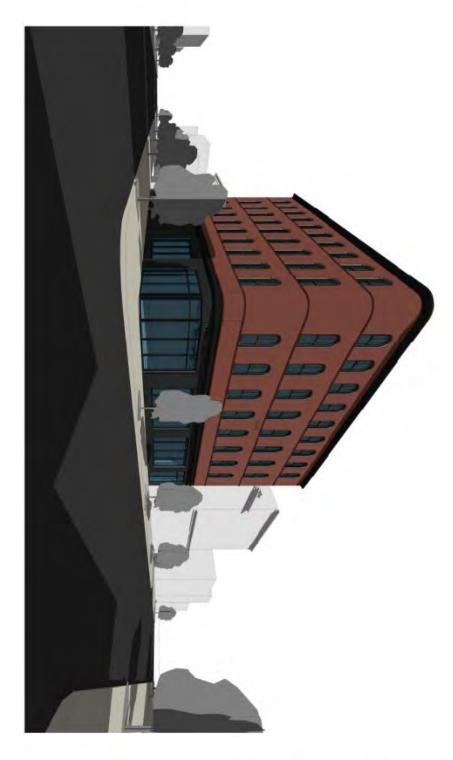








Last Updated: June 5, 2025



A201

Mixed Use Building: 2208 East Norris Street







#### Last Updated: June 5, 2025 **Land Development Financial Worksheet** Applicant: Chadwick 2210 LLC Property Address: 2208 East Norris Street, Philadelphia, Pennsylvania 19125 **SOURCE OF FUNDS** Committed (Y/N) Source % Total Indicate Source and, if applicable, describe Senior Debt Yes \$3,393,000.00 65.00% BD Capital Subordinate Debt \$0.00 0.00% Yes \$1,827,000.00 35.00% Chadwick 2210 LLC Developer Equity TOTAL SOURCE OF FUNDS \$5,220,000.00 100.00% **USE OF FUNDS HARD COSTS** % Total **ACQUISITION** Cost **Property Acquisition** \$225,500.00 5.73% \$35,000.00 0.89% **Closing Costs UNIT CONSTRUCTION** Complete table at bottom of page \$2,575,200.00 65.47% OTHER CONSTRUCTION 0.25% Landscaping \$10,000.00 Permits \$35,000.00 0.89% Clearance and Demolition \$40,000.00 1.02% **Utility Connections & Tap Fees** \$20,000.00 0.51% **INFRASTRUCTURE** Streets and Sidewalks \$15,000.00 0.38% 0.38% Water and Sewer \$15,000.00 \$15,000.00 0.38% Stormwater & Drainage Impact Fees \$15,000.00 0.38% OTHER HARD COSTS Hard Cost Contingency \$0.00 0.00% TOTAL HARD COSTS \$3,000,700.00 76.29% SOFT COSTS PROFESSIONAL FEES \$11,000.00 0.28% Site Planning Architecture & Engineering \$200,000.00 5.08% 2.54% \$100,000.00 Legal Consultant \$50,000.00 1.27% Survey \$10,000.00 0.25% Market Study \$0.00 0.00% Environmental \$3,000.00 0.08% Organization Expense \$5,000.00 0.13% Other Consultants \$62,000.00 1.58% FINANCE COSTS 5.59% Construction Loan Interest \$220,000.00 **Construction Origination** \$82,000.00 2.08% **Appraisal** \$3,500.00 0.09% Construction Insurance \$20,000.00 0.51% \$12,000.00 0.31% **Property Taxes** OTHER SOFT COSTS **Holding Costs** \$0.00 0.00% Soft Cost Contingency \$154,000.00 3.92% Developer Fee, if applicable \$0.00 0.00% TOTAL SOFT COSTS \$932,500.00 23.71% TOTAL DEVELOPMENT COST \$3,933,200.00 100.00% Construction/Rehab. Costs Total Const. Cost **Unit Description** Unit Sq. Ft. Cost/Sq. Ft. Unit Cost # Units Total Sq. Ft. Total Sq. Ft. % \$370,000,00 \$370,000.00 1.850 1 Commercial 1.850 \$200.00 14.6% 2 2-BR First Floor 830 \$200.00 \$166,000.00 \$166,000.00 830 6.6% 3 1-BR Second, Third, Fourth Floors 590 \$200.00 \$118,000.00 \$118,000.00 590 4.7% 1 4 1-BR Second, Third, Fourth Floors 690 \$138,000.00 \$414,000.00 2,070 16.4% \$200.00 3 5 1-BR Second, Third, Fourth Floors 692 16.4% \$200.00 \$138,400.00 3 \$415,200.00 2.076 6 1-BR Second, Third Fourth Floors 610 \$200.00 \$122,000.00 \$366,000.00 1,830 14.5%

630

580

\$200.00

\$200.00

TOTALS

\$126,000.00

\$116,000.00

3

3

18

\$378,000.00

\$348,000.00

\$2,575,200.00

7 1-BR Second, Third, Fourth Floors

8 1-BR Second, Third Fourth Floors

15.0%

13.8%

100.0%

1,890

1,740

12,633

Last Updated: June 5, 2025

# APPRAISAL AND CURRENT USE SUMMARY

Lot #	Location	Frontage	Use (vacant lot, side yard, garden, vacant building)	Agency	OPA Value (this year)	Opinion Of Value / Appraisal
1	2208 E Norris St	18	Vacant Lot	PRA	\$224,200	\$225,000

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.1

#### RESOLUTION NO. 2025 –

# RESOLUTION AUTHORIZING CONVEYANCE OF 1316 S. CLEVELAND STREET AND 1318 S. CLEVELAND STREET TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 1316 South Cleveland Street and 1318 South Cleveland Street (collectively, the "Property") to Neighborhood Gardens Trust (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Two and 00/100 U.S. Dollars (\$2.00) and a mortgage in the amount of Three Hundred Thousand and 00/100 U.S. Dollars (\$300,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on					
Philadelphia City Council Resolution No dated					

Last Updated: June 5, 2025

1. ADDRESS(ES): 1316 S. Cleveland Street, 1318 S. Cleveland Street

#### 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19146	Census Tract: 003100	Council District: 2
Zoning: RSA-5	Lot Area:1302 sq ft (combined)	
OPA Value: \$221,600 (combined)	Appraised Value: \$300,000 (combi	ned)
Redevelopment Area: N/A	Urban Renewal Area: N/A	

#### 3. <u>APPLICANT INFORMATION</u>

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit
Entity Leader(s): Jennifer Greenberg	
Mailing Address: 100 North 20th Street, Suite 405, Philadelphia, PA 19103	
Authorized Contact: Jennifer Greenberg	
Application Date: 9/3/2024	

#### 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space
Price: \$2 cash at closing plus \$300,000 mortgage	Proposed Use: Community Garden
Total Project Costs: \$750.00	<b>Project Funding Available</b> : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

#### 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

Last Updated: June 5, 2025

#### 6. <u>DEVELOPMENT SUMMARY</u>

#### **Project Summary:**

The properties have been used as a community garden for the past five (5) years. The garden has a seating area, a fig tree, flower beds, raised beds with vegetables and herbs for the community. The garden is unfenced and open to the community.

Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

**Summary of Restrictions or Covenants:** This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

#### Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

#### 7. STAFF RECOMMENDATION

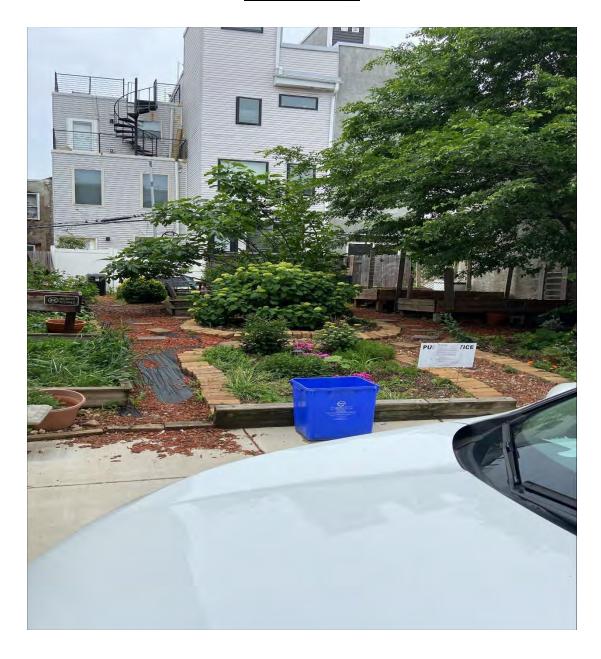
Staff recommends the disposition of 1316 S. Cleveland Street and 1318 S. Cleveland Street as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

**Reviewed by:** Angel Rodriguez – Executive Director

Last Updated: June 5, 2025

POSTING PHOTO(S)

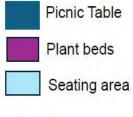


Last Updated: June 5, 2025

### SITE PLAN(S)



Cleveland St Garden Plan





Last Updated: June 5, 2025



Cleveland St Garden



PLB

PLB: 1316, 1318 S. Cleveland Street

Last Updated: June 5, 2025

#### **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

0.00%

0.00%

Applicant: Neighborhood Gardens Trust
Property Address: 1316 & 1318 S Cleveland St

#### SOURCE OF FUNDS

Senior Debt
Subordinate Debt
Developer Equity
Other - describe to the right
Other - describe to the right
Other - describe to the right
TOTAL SOURCE OF FUNDS

Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
	\$0.00	0%	
Yes	\$1,552.00	100%	NGT general operating budget
	\$0.00	0%	
	\$0.00	0%	
	\$0.00	0%	
	\$1,552.00	100%	

#### **USE OF FUNDS**

HAR	COSTS
٨٥٥١	JISITION

Property Acquisition	
Closing Costs	
Other - describe in space to the right	
UNIT CONSTRUCTION	
Complete the table below	
OTHER CONSTRUCTION	
Landonnina	

Landscaping	
Permits	
Clearance and Demolition	
Utility Connections & Tap Fees	
NFRASTRUCTURE	
Streets and Sidewalks	

Water and Sewer
Stormwater & Drainage
Impact Fees
THER HARD COSTS
Hard Cost Contingency
Other - describe in space to the righ
Other - describe in space to the righ

Other - describe in space to the right
Other - describe in space to the right
TOTAL HARD COSTS

% Total
0.13%
51.55%
0.00%

\$0.00

\$0.00

\$750.00	48.32%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%

\$0.00	0.00%				
\$0.00	0.00%				
\$0.00	0.00%				
\$0.00	0.00%				
\$0.00	0.00%				
\$0.00	0.00%				
\$1,552.00	100.00%				

#### SOFT COSTS PROFESSIONAL FEES

Site Planning
Architecture & Engineering
Legal
Consultant

Consultant
Survey
Market Study
Environmental
Organization Expense
Other Consultants

NANCE COSTS
Construction Loan Interes
Construction Origination
Appraisal
Construction Insurance
Property Taxes
THER SOFT COSTS

OTHER SOFT COSTS
Holding Costs
Soft Cost Contingency
Developer Fee, if applicable
Other - describe in space to the right
Other - describe in space to the right
Other - describe in space to the right
TOTAL SOFT COSTS

OTAL DEVELOPMENT COST	OTAL	DEVE	LOPME	NT COST
-----------------------	------	------	-------	---------

\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
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\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%

\$1.552.00	100.00%

#### Construction/Rehab. Costs

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

#### PROPERTY APPRAISAL(S)

#### APPRAISAL REPORT

OF



1316 & 1318 S. Cleveland Street Philadelphia, PA 19146

#### PREPARED FOR

P H D C / Philadelphia Land Bank Cristina Martinez, Development Specialist

ESTIMATED FAIR MARKET VALUE: \$150,000. + - Each Property

#### AS OF

April 16, 2025

#### PREPARED BY

Robert J. Luciani, ASA, CPE PA State Certified Real Estate Appraiser & Assessor

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.2

#### RESOLUTION NO. 2025 –

#### RESOLUTION AUTHORIZING CONVEYANCE OF 1215 S. 17TH STREET TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 1215 South 17th Street (the "Property") to Neighborhood Gardens Trust (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One and 00/100 U.S. Dollar (\$1.00) and a mortgage in the amount of One Hundred Fifty Thousand and 00/100 U.S. Dollars (\$150,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	
Philadelphia City Council Resolution No dated	

Last Updated: June 5, 2025

**1. ADDRESS(ES):** 1225 S. 17th Street

#### 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19146	Census Tract: 002200	Council District: 2
Zoning: RSA-5	Lot Area: 742 sq ft	
<b>OPA Value</b> : \$113,500	Appraised Value: \$150,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

#### 3. <u>APPLICANT INFORMATION</u>

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit			
Entity Leader(s): Jennifer Greenberg				
Mailing Address: 100 North 20th Street, Suite 405, Philadelphia, PA 19103				
Authorized Contact: Jennifer Greenberg				
Application Date: 9/3/2024				

#### 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space
Price: \$1 cash at closing plus \$150,000 mortgage	Proposed Use: Community Garden
Total Project Costs: \$750.00	Project Funding Available: Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

#### 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

Last Updated: June 5, 2025

#### 6. DEVELOPMENT SUMMARY

#### **Project Summary:**

The property has been used as a community garden for the past ten (10) years. There are mature trees, ornamental & native perennial plantings, and picnic tables & benches to allow the community to enjoy the garden. East Point Breeze Neighbors' Clean & Green Committee takes the lead on stewarding Manton Green, and they sponsor community events and programs at the Green. The proposed improvements will be continued investment in the plantings and landscaping for the upcoming growing season. NGT will seek to purchase the adjacent lots. Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

**Summary of Restrictions or Covenants:** This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
in evocable rower of Attorney	Englit of he citally/heverter

#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- · Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

#### Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

#### 7. STAFF RECOMMENDATION

Staff recommends the disposition of 1225 S. 17th Street as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

Reviewed by: Angel Rodriguez - Executive Director

Last Updated: June 5, 2025

**POSTING PHOTO(S)** 



Last Updated: June 5, 2025

#### SITE PLAN(S)

Application property
Picnic tables

Manton Green Plan

Planting areas



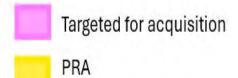




Last Updated: June 5, 2025



Manton Green Garden



Targeted for acquisition: 1221, 1223 S. 17<sup>th</sup> Street

PRA: 1225 S. 17<sup>th</sup> Street

Last Updated: June 5, 2025

#### **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant:	Neighborhood Gardens Trust
Property Address:	1225 S 17th St

#### SOURCE OF FUNDS

Senio	or Debt	Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
Subo	rdinate Debt		\$0.00	0%	
Deve	loper Equity	Yes	\$1,551.00	100%	NGT general operating budget
Othe	r - describe to the right		\$0.00	0%	
Othe	r - describe to the right		\$0.00	0%	
Othe	r - describe to the right		\$0.00	0%	
TOTA	AL SOURCE OF FUNDS		\$1,551.00	100%	

#### **USE OF FUNDS**

HARD CO	STS
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ACQUISITION	Cost	% Total
Property Acquisition	\$1.00	0.06%
Closing Costs	\$800.00	51.58%
Other - describe in space to the right	\$0.00	0.00%
UNIT CONSTRUCTION		
Complete the table below	\$0.00	0.00%
OTHER CONSTRUCTION		
Landscaping	\$750.00	48.36%
Permits	\$0.00	0.00%
Clearance and Demolition	\$0.00	0.00%
Utility Connections & Tap Fees	\$0.00	0.00%
INFRASTRUCTURE		
Streets and Sidewalks	\$0.00	0.00%
Water and Sewer	\$0.00	0.00%
Stormwater & Drainage	\$0.00	0.00%
Impact Fees	\$0.00	0.00%
OTHER HARD COSTS		
Hard Cost Contingency	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
TOTAL HARD COSTS	\$1,551.00	100.00%
COTT COSTS		

#### SOFT COSTS

PROFESSIONAL FEES	PR	OF	ES	SI	10	۱A	L	F	E	E	S
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ROFESSIONAL FEES		
Site Planning	\$0.00	0.00%
Architecture & Engineering	\$0.00	0.00%
Legal	\$0.00	0.00%
Consultant	\$0.00	0.00%
Survey	\$0.00	0.00%
Market Study	\$0.00	0.00%
Environmental	\$0.00	0.00%
Organization Expense	\$0.00	0.00%
Other Consultants	\$0.00	0.00%
NANCE COSTS		
Construction Loan Interest	\$0.00	0.00%
Construction Origination	\$0.00	0.00%
Appraisal	\$0.00	0.00%
Construction Insurance	\$0.00	0.00%
Property Taxes	\$0.00	0.00%
THEN COST COSTS		

#### OTHER SOFT COSTS

Holding Costs
Soft Cost Contingency
Developer Fee, if applicable
Other - describe in space to the right
Other - describe in space to the right
Other - describe in space to the right
OTAL SOFT COSTS

#### \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00%

0.00%

0.00%

\$0.00

\$0.00

#### TOTAL DEVELOPMENT COST

\$1,551.00	100.00%

#### Construction/Rehab. Costs

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

#### PROPERTY APPRAISAL(S)

#### APPRAISAL REPORT

OF



1225 S. 17th Street Philadelphia, PA 19146

#### PREPARED FOR

P H D C / Philadelphia Land Bank Cristina Martinez, Development Specialist

ESTIMATED FAIR MARKET VALUE: \$150,000. + -

#### AS OF

April 16, 2025

#### PREPARED BY

Robert J. Luciani, ASA, CPE PA State Certified Real Estate Appraiser & Assessor

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.3

#### RESOLUTION NO. 2025 –

# RESOLUTION AUTHORIZING CONVEYANCE OF 2714 OAKFORD STREET AND 2716 OAKFORD STREET TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

**WHEREAS**, the Board of Directors (the "**Board**") has determined that it is in the best interests of the Land Bank to convey 2714 Oakford Street and 2716 Oakford Street (collectively, the "**Property**") to Neighborhood Gardens Trust (the "**Purchaser**");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Two and 00/100 U.S. Dollars (\$2.00) and a mortgage in the amount of One Hundred Seventy Thousand and 00/100 U.S. Dollars (\$170,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	
Philadelphia City Council Resolution No dated	

Last Updated: June 5, 2025

1. ADDRESS(ES): 2714 Oakford Street, 2716 Oakford Street

#### 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19146	Census Tract: 003100 Council District: 2	
Zoning: RM-1	Lot Area: 1,358 sq ft (combined)	
OPA Value: \$242,200 (combined)	Appraised Value: \$170,000 (combined)	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

#### 3. <u>APPLICANT INFORMATION</u>

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit
Entity Leader(s): Jennifer Greenberg	
Mailing Address: 100 N. 20th Street, Suite 405, Philadelphia, PA 19103	
Authorized Contact: Jennifer Greenberg	
Application Date: 9/3/2024	

#### 4. PROJECT INFORMATION

Disposition Type: Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space
Price: \$2 cash at closing plus \$170,000 mortgage	Proposed Use: Community Garden
Total Project Costs: \$750	Project Funding Available: Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

#### 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

Last Updated: June 5, 2025

#### **6. DEVELOPMENT SUMMARY**

#### **Project Summary:**

The properties have been used as a community garden for the past thirty (30) years. The Oakford Street Garden has trees providing shade, ornamental plantings, benches, and a play area for children. The Garden will continue to serve the community. For improvements, NGT will complete tree pruning, plant native perennial plants & shrubs, and mulch the planting beds.

Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

Summary of Restrictions or Covenants: This transaction is subject to the following:

☑ Irrevocable Power of Attorney	☑Right of Re-entry/Reverter	
---------------------------------	-----------------------------	--

#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

#### Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

#### 7. STAFF RECOMMENDATION

Staff recommend the disposition of 2714 Oakford Street and 2716 Oakford Street as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

**Reviewed by:** Angel Rodriguez – Executive Director

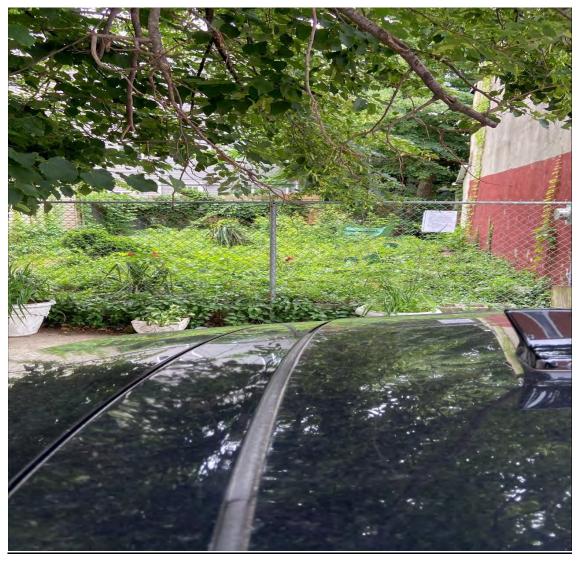
Last Updated: June 5, 2025

POSTING PHOTO(S)



2714 Oakford Street

Last Updated: June 5, 2025



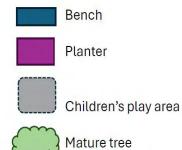
2716 Oakford Street

Last Updated: June 5, 2025

#### SITE PLAN(S)



#### Oakford St Garden Plan





#### Oakford St Garden



PLB: 2714, 2716 Oakford Street

Last Updated: June 5, 2025

#### **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant: Property Address:

Neighborhood Gardens Trust 2714 & 2716 Oakford St

#### SOURCE OF FUNDS

Senior Debt
Subordinate Debt
Developer Equity
Other - describe to the right
Other - describe to the right
Other - describe to the right
TOTAL SOURCE OF FUNDS

Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
	\$0.00	0%	
Yes	\$1,552.00	100%	NGT general operating budget
	\$0.00	0%	
	\$0.00	0%	
	\$0.00	0%	
	\$1,552.00	100%	

#### **USE OF FUNDS**

ACQUISITION
Property Acquisition
Closing Costs
Other - describe in space to the right
UNIT CONSTRUCTION
Complete the table below
OTHER CONSTRUCTION
Landscaping
Permits
Clearance and Demolition
Utility Connections & Tap Fees
INFRASTRUCTURE
Streets and Sidewalks
Water and Sewer
Stormwater & Drainage
Impact Food

\$0.00	0.00%
\$750.00	48.32%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%

Cost

\$2.00 \$800.00

\$0.00

\$0.00

% Total

0.13%

51.55% 0.00%

0.00%

THER HARD COSTS
Hard Cost Contingency
Other - describe in space to the right
Other - describe in space to the right
Other - describe in space to the right
OTAL HARD COSTS

0.00%
0.00%
0.00%
0.00%
100.00%

#### SOFT COSTS

PROFESSIONAL FEES

Site Planning	\$0.00	0.00%
Architecture & Engineering	\$0.00	0.00%
Legal	\$0.00	0.00%
Consultant	\$0.00	0.00%
Survey	\$0.00	0.00%
Market Study	\$0.00	0.00%
Environmental	\$0.00	0.00%
Organization Expense	\$0.00	0.00%
Other Consultants	\$0.00	0.00%
FINANCE COSTS		
Construction Loan Interest	\$0.00	0.00%
Construction Origination	\$0.00	0.00%
Appraisal	\$0.00	0.00%
Construction Insurance	\$0.00	0.00%
Property Taxes	\$0.00	0.00%
OTHER SOFT COSTS		
Holding Costs	\$0.00	0.00%

Holding Costs
Soft Cost Contingency
Developer Fee, if applicable
Other - describe in space to the right
Other - describe in space to the right
Other - describe in space to the right
TOTAL SOFT COSTS

\$0.00	0.00%
40.00	0.000/
\$0.00	0.00%
\$0.00	
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	

#### TOTAL DEVELOPMENT COST

**\$1,552.00** 100.00%

#### Construction/Rehab. Costs

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

PROPERTY APPRAISAL(S)

### APPRAISAL REPORT

OF



2714 & 2716 OAKFORD STREET Philadelphia, PA 19146

#### PREPARED FOR

P H D C / Philadelphia Land Bank Cristina Martinez, Development Specialist

ESTIMATED FAIR MARKET VALUE: \$85,000. + - each Property

AS OF

April 19, 2025

#### PREPARED BY

ROBERT J. LUCIANI, ASA, CPE PA State Certified Real Estate Appraiser & Assessor

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.4

#### RESOLUTION NO. 2025 –

# RESOLUTION AUTHORIZING CONVEYANCE OF 5417 FLORENCE AVENUE AND 5425 FLORENCE AVENUE TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

**WHEREAS**, the Board of Directors (the "**Board**") has determined that it is in the best interests of the Land Bank to convey 5417 Florence Avenue and 5425 Florence Avenue (collectively, the "**Property**") to Neighborhood Gardens Trust (the "**Purchaser**");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Two and 00/100 U.S. Dollars (\$2.00) and a mortgage in the amount of Thirty-Six Thousand and 00/100 U.S. Dollars (\$36,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on				
Philadelphia City Council Resolution No dated				

Last Updated: June 5, 2025

**1.** ADDRESS(ES): 5417 Florence Avenue, 5425 Florence Avenue

#### 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19143	Census Tract: 007102 Council District: 3		
Zoning: RSA-5	Lot Area: 2,048 sq ft (combined)		
OPA Value: \$30,800 (combined)	Appraised Value: \$36,000 (combined)		
Redevelopment Area: N/A	Urban Renewal Area: N/A		

#### 3. <u>APPLICANT INFORMATION</u>

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit			
Entity Leader(s): Jennifer Greenberg				
Mailing Address: 100 North 20th Street, Suite 405, Philadelphia, PA 19103				
Authorized Contact: Jennifer Greenberg				
Application Date: 9/3/2024				

#### 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space		
Price: \$2 cash at closing plus \$36,000 mortgage	Proposed Use: Community Garden		
Total Project Costs: \$750.00	Project Funding Available: Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.		

#### 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A		
Land Bank Board Approval: TBD	PRA Board Approval: N/A		
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement		

Last Updated: June 5, 2025

#### 6. DEVELOPMENT SUMMARY

#### **Project Summary:**

The properties have been used as a community garden for the past seven (7) years. NGT owns 5423 Florence Avenue and will seek to purchase the adjacent lots which are privately owned. The garden has flowers, fruit trees, and raised beds with vegetables.

Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

**Summary of Restrictions or Covenants:** This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
---------------------------------	-----------------------------

#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

#### Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

#### 7. STAFF RECOMMENDATION

Staff recommends the disposition of 5417 Florence Avenue and 5425 Florence Avenue as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

Reviewed by: Angel Rodriguez – Executive Director

Last Updated: June 5, 2025

#### **POSTING PHOTO(S):**



5417 Florence Avenue

Last Updated: June 5, 2025



5425 Florence Avenue

Last Updated: June 5, 2025

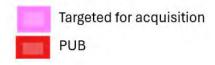
### SITE PLAN(S)



Last Updated: June 5, 2025



Farm on Florence



Targeted for acquisition: 5415, 5419, 5421, 5427, 5429 Florence Avenue

PUB: 5417, 5425 Florence Avenue

Last Updated: June 5, 2025

#### **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant:	Neighborhood Gardens Trust
Property Address:	5415 & 5421 Florence Ave

#### SOURCE OF FUNDS

Senior Debt	Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
Subordinate Debt		\$0.00	0%	
Developer Equity	Yes	\$1,552.00	100%	NGT general operating budget
Other - describe to the right		\$0.00	0%	
Other - describe to the right		\$0.00	0%	
Other - describe to the right		\$0.00	0%	
TOTAL SOURCE OF FUNDS		\$1,552.00	100%	

#### **USE OF FUNDS**

		С		

12.11.2 000.10		
ACQUISITION	Cost	% Total
Property Acquisition	\$2.00	0.13%
Closing Costs	\$800.00	51.55%
Other - describe in space to the right	\$0.00	0.00%
UNIT CONSTRUCTION		
Complete the table below	\$0.00	0.00%
OTHER CONSTRUCTION		
Landscaping	\$750.00	48.32%
Permits	\$0.00	0.00%
Clearance and Demolition	\$0.00	0.00%
Utility Connections & Tap Fees	\$0.00	0.00%
INFRASTRUCTURE		
Streets and Sidewalks	\$0.00	0.00%
Water and Sewer	\$0.00	0.00%
Stormwater & Drainage	\$0.00	0.00%
Impact Fees	\$0.00	0.00%
OTHER HARD COSTS		
Hard Cost Contingency	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
TOTAL HARD COSTS	\$1,552.00	100.00%

#### SOFT COSTS

OFESSIONAL FEES					
Site Planning	\$0.00	0.00%			
Architecture & Engineering	\$0.00	0.00%			
Legal	\$0.00	0.00%			
Consultant	\$0.00	0.00%			
Survey	\$0.00	0.00%			
Market Study	\$0.00	0.00%			
Environmental	\$0.00	0.00%			
Organization Expense	\$0.00	0.00%			
Other Consultants	\$0.00	0.00%			
NANCE COSTS					
Construction Loan Interest	\$0.00	0.00%			
Construction Origination	\$0.00	0.00%			
Appraisal	\$0.00	0.00%			
Construction Insurance	\$0.00	0.00%			
Property Taxes	\$0.00	0.00%			

FINANCE COSTS		
Construction Loan Interest	\$0.00	0.00%
Construction Origination	\$0.00	0.00%
Appraisal	\$0.00	0.00%
Construction Insurance	\$0.00	0.00%
Property Taxes	\$0.00	0.00%
OTHER SOFT COSTS		
Holding Costs	\$0.00	0.00%
Soft Cost Contingency	\$0.00	0.00%

Soft Cost Contingency Developer Fee, if applicable Other - describe in space to the right Other - describe in space to the right Other - describe in space to the right TOTAL SOFT COSTS

OTAL DEVELOPMENT COST \$1,552.00 100.00%			
	OTAL DEVELOPMENT COST	\$1,552.00	100.00%

#### Construction/Rehab. Costs

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

0.00%

0.00%

0.00%

0.00%

0.00%

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

PROPERTY APPRAISAL(S)

#### APPRAISAL REPORT

OF



5417 & 5425 FLORENCE AVENUE Philadelphia, PA 19143

### PREPARED FOR

Philadelphia Land Bank / P H D C Cristina Martinez / Development Specialist

ESTIMATED FAIR MARKET VALUE: \$18,000. + - each Property

AS OF

April 22, 2025

#### PREPARED BY

Robert J. Luciani, ASA, CPE PA State Certified R.E. Appraiser & Assessor

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.5

## RESOLUTION NO. 2025 –

## RESOLUTION AUTHORIZING CONVEYANCE OF 2007 W. NORRIS STREET AND 2002 N. 20TH STREET TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 2007 West Norris Street and 2002 North 20th Street (collectively, the "Property") to Neighborhood Gardens Trust (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Two and 00/100 U.S. Dollars (\$2.00) and a mortgage in the amount of One Hundred Seventy-Eight Thousand and 00/100 U.S. Dollars (\$178,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	
Philadelphia City Council Resolution No dated	

Last Updated: June 5, 2025

1. ADDRESS(ES): 2007 W. Norris Street, 2002 N. 20th Street

# 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19121	Census Tract: 015200 Council District: 5	
Zoning: RSA-5	Lot Area: 2,143 sq ft (combined)	
OPA Value: \$113,400 (combined)	Appraised Value: \$158,000 (combined)	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

## 3. <u>APPLICANT INFORMATION</u>

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit		
Entity Leader(s): Jennifer Greenberg			
Mailing Address: 100 North 20th Street, Suite 405, Philadel	phia, PA 19103		
Authorized Contact: Jennifer Greenberg			
Application Date: 9/3/2024			

## 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space
Price: \$2 cash at closing plus \$158,000 mortgage	Proposed Use: Community Garden
Total Project Costs: \$750.00	Project Funding Available: Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

## 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

Last Updated: June 5, 2025

#### 6. DEVELOPMENT SUMMARY

#### **Project Summary:**

These properties are known to the community as the Peace Garden, which has been serving the neighborhood for more than twenty (20) years. NGT is the property owner of 2000 N. 20th Street. On the eastern side of the Garden, there is a mosaic mural on the wall facing Norris Street, as well as mosaic sculptural installations throughout the Garden. There are perennial and shrub plantings throughout the garden, as well as mature trees and some grass areas. On the western side, there is a mature maple tree providing shade, tables and chairs. Neighbors use the space for meals and connecting with one another. Once NGT acquires the properties, they will plant perennial native plants, shrubs and mulch the area. Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

#### Summary of Restrictions or Covenants: This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

## Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

## 7. STAFF RECOMMENDATION

Staff recommends the disposition of 2007 W. Norris Street and 2002 N. 20th Street as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

**Reviewed by:** Angel Rodriguez – Executive Director

Last Updated: June 5, 2025

POSTING PHOTO(S)



2002 N. 20<sup>th</sup> Street

Last Updated: June 5, 2025



2007 W. Norris Street

Last Updated: June 5, 2025

# SITE PLAN(S)



## Peace Garden Plan

Application property

Pathways (cement)

Planting beds

World mosaic mural

Mature shade tree

Perennial plantings of shrubs and flowers surround the mosaic installations.



## Peace Garden

Targeted for acquisition

PLB PRA

NGT owns

Targeted for acquisition: 2009 W. Norris Street

PLB: 2007 W. Norris Street

PRA: 2002 N. 20<sup>th</sup> Street

NGT:

2000 N. 20th Street

Last Updated: June 5, 2025

0.00%

0.00%

0.00%

0.00%

100.00%

0.00%

100.00%

\$0.00

\$0.00

\$0.00

\$0.00

\$1,552.00

## **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant: Neighborhood Gardens Trust Property Address: 2002 North 20th St and 2007 W. Norris St

#### SOURCE OF FUNDS

Senior Debt
Subordinate Debt
Developer Equity
Other - describe to the right
Other - describe to the right
Other - describe to the right
TOTAL SOURCE OF FUNDS

Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
	\$0.00	0%	
Yes	\$1,552.00	100%	NGT general operating budget
	\$0.00	0%	
	\$0.00	0%	
	\$0.00	0%	
	\$1,552.00	100%	

#### **USE OF FUNDS**

HARD COSTS
------------

HARD COSTS		
ACQUISITION	Cost	% Total
Property Acquisition	\$2.00	0.13%
Closing Costs	\$800.00	51.55%
Other - describe in space to the right	\$0.00	0.00%
UNIT CONSTRUCTION		
Complete the table below	\$0.00	0.00%
OTHER CONSTRUCTION		
Landscaping	\$750.00	48.32%
Permits	\$0.00	0.00%
Clearance and Demolition	\$0.00	0.00%
Utility Connections & Tap Fees	\$0.00	0.00%
INFRASTRUCTURE		
Streets and Sidewalks	\$0.00	0.00%
Water and Sewer	\$0.00	0.00%
Stormwater & Drainage	\$0.00	0.00%
Impact Fees	\$0.00	0.00%
OTHER HARD COSTS		

## SOFT COSTS

#### PROFESSIONAL FEES

TOTAL HARD COSTS

Hard Cost Contingency

Other - describe in space to the right

Other - describe in space to the right

Other - describe in space to the right

Site Planning	\$0.00	0.00%
Architecture & Engineering	\$0.00	0.00%
Legal	\$0.00	0.00%
Consultant	\$0.00	0.00%
Survey	\$0.00	0.00%
Market Study	\$0.00	0.00%
Environmental	\$0.00	0.00%
Organization Expense	\$0.00	0.00%
Other Consultants	\$0.00	0.00%
NANCE COSTS		
Construction Loan Interest	\$0.00	0.00%
Construction Origination	\$0.00	0.00%
Appraisal	\$0.00	0.00%
Construction Insurance	\$0.00	0.00%
Property Taxes	\$0.00	0.00%
THER SOFT COSTS		
Holding Costs	\$0.00	0.00%
Soft Cost Contingency	\$0.00	0.00%
Developer Fee, if applicable	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%

#### TOTAL DEVELOPMENT COST

TOTAL SOFT COSTS

Constru	ctic	n	/Re	ehab.	Cost
			_		

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

\$0.00

\$1,552.00

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

PROPERTY APPRAISAL(S)

## APPRAISAL REPORT

OF



2002 N. 20th Street Philadelphia 19121

## PREPARED FOR

Philadelphia Land Bank / P H D C Cristina Martinez / Development Specialist

ESTIMATED FAIR MARKET VALUE: \$80,000. + - 10%

## AS OF

May 10, 2025

## PREPARED BY

Robert J. Luciani, ASA

PA State Board Certified R.E. Appraiser & Assessor

Last Updated: June 5, 2025

# APPRAISAL REPORT

OF



2007 W. NORRIS STREET Philadelphia 19121

# PREPARED FOR

Philadelphia Land Bank / P H D C Cristina Martinez / Development Specialist

ESTIMATED FAIR MARKET VALUE: \$78,000. + - 10%

AS OF

May 29, 2025

# PREPARED BY

Robert J. Luciani, ASA PA State Board Certified Real Estate Appraiser

# JUNE 10, 2025 PLB BOARD MEETING MATERIALS FOR AGENDA ITEM V.C.6

## RESOLUTION NO. 2025 –

## RESOLUTION AUTHORIZING CONVEYANCE OF 2322, 2324, 2326, 2328, 2330 AND 2332 N. ORKNEY STREET AND 2323-31 N. 5TH STREET TO NEIGHBORHOOD GARDENS TRUST

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 2322 North Orkney Street, 2324 North Orkney Street, 2326 North Orkney Street, 2328 North Orkney Street, 2330 North Orkney Street, 2332 North Orkney Street and 2323-31 North 5th Street (collectively, the "Property") to Neighborhood Gardens Trust (the "Purchaser");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Seven and 00/100 U.S. Dollars (\$7.00) and a mortgage in the amount of Three Hundred Fifty-Eight Thousand and 00/100 U.S. Dollars (\$358,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	
Philadelphia City Council Resolution No dated	·

Last Updated: June 5, 2025

1. ADDRESS(ES):

2322, 2324, 2326, 2328, 2330, 2332 N. Orkney Street; 2323-31 N. 5th

Street

## 2. PROPERTY INFORMATION

<b>Zip Code</b> : 19133	ip Code: 19133 Census Tract: 016400 Council District:	
Zoning: RSA-5	Lot Area: 6,503 sq ft (combined)	
<b>OPA Value</b> : \$608,700 (combined)	Appraised Value: \$358,000 (combined)	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

## 3. APPLICANT INFORMATION

Applicant Name: Neighborhood Gardens Trust	Type: Nonprofit	
Entity Leader(s): Jennifer Greenberg		
Mailing Address: 100 North 20th Street, Suite 405, Philadelphia, PA 19103		
Authorized Contact: Jennifer Greenberg		
Application Date: 9/3/2024		

## 4. PROJECT INFORMATION

<b>Disposition Type</b> : Non-Comp: Garden (Non-Profit only)	Strategic Plan Goal: Garden / Open Space	
Price: \$7 cash at closing plus \$358,000 mortgage	Proposed Use: Community Garden	
Total Project Costs: \$750.00	Project Funding Available: Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.	

## 5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A	
Land Bank Board Approval: TBD	PRA Board Approval: N/A	
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement	

Last Updated: June 5, 2025

#### 6. DEVELOPMENT SUMMARY

#### **Project Summary:**

The Garden has been a community space for more than thirty (30) years. The Rainbow De Colores Garden has areas for growing crops, a central pathway, a greenhouse and a shed. There is an open space for seating and gathering. For improvements, NGT will invest in soil and seedlings for the upcoming growing season.

Evidence of project financing has been provided in the form of a bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a community garden/open space.

**Summary of Restrictions or Covenants:** This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
---------------------------------	-----------------------------

#### Permitted Use and Ancillary Use(s).

- "Permitted Use" growing, harvesting, and storing flowers, fruits, vegetables, small ornamental plants, and cover crops (collectively "Crops") for personal or group consumption, for donation, or for sale, but excluding any plants regulated or prohibited by federal law.
- "Ancillary Use(s)" (i) installing and maintaining compost storage containers, fencing, a storage shed, rain barrels, cisterns, and other items for water collection and irrigation, refuse bins, a single bulletin board not greater than nine (9) square feet, washing stations, and sitting areas; (ii) social, meeting, and educational activities related to the Permitted Use; and (iii) other uses which are reasonably necessary to growing and maintaining Crops and are not in conflict with the agreement.

#### Permanent Use Restrictions.

- No later than one (1) year following Settlement and at all times thereafter, at least fifty percent (50%) of the total land area of the Premises must be actively used for the Permitted Use for at least five (5) consecutive months in each calendar year.
- No more than fifty percent (50%) of the total land area of the Premises may be used for any of the Ancillary Use(s) at any time.
- All compost and refuse must be stored in rodent-resistant containers, and refuse must be removed weekly.
- No structures, with the exception of a storage shed that does not require the issuance of a zoning permit or a building permit, are permitted on the Premises unless expressly permitted by the agreement.
- The site must be designed and maintained so that water and fertilizer will not drain onto adjacent properties.
- Fencing or dense vegetative screening on the Premises must comply with the requirements of the Philadelphia Code.
- Parking, maintaining, and storage of motor vehicles, trailers, non-gardening machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
- No outdoor work activity involving power equipment or generators may occur between sunset and sunrise.
- Keeping or breeding any pets, animals, fowl, poultry, fish, or livestock on the Premises is prohibited.

#### Mortgage and Declaration of Restrictive Covenants

Gardens/Open Spaces will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage, assuming there is no default by the purchaser. A Declaration of Restrictive Covenants will be recorded against the property to ensure that it continues to be utilized as a community garden/managed open space in perpetuity. If the grantee desires to sell the property, either before or after the mortgage term, the Land Bank's consent must be obtained in writing.

## 7. STAFF RECOMMENDATION

Staff recommends the disposition of 2322, 2324, 2326, 2328, 2330 and 2332 N. Orkney Street and 2323-31 N. 5th Street as a community garden to Neighborhood Gardens Trust in accordance with the Disposition Policy.

**Prepared by:** Cristina Martinez – Development Specialist

Reviewed by: Angel Rodriguez - Executive Director

Last Updated: June 5, 2025

**POSTING PHOTO(S)** 



2323-31 N. 5<sup>th</sup> Street



2322 N. Orkney Street

2324 N. Orkney Street

Last Updated: June 5, 2025



2326, 2328 N. Orkney Street



2330 N. Orkney Street



2332 N Orkney Street

Last Updated: June 5, 2025

# SITE PLAN(S)



#### Rainbow de Colores Garden Plan

Greenhouse

Main pathway with seating area

Shed



## Rainbow de Colores Garden

PHDC

PUB

PHDC:

2332 N. Orkney Street

PUB:

2322, 2324, 2326, 2328, 2330 N. Orkney Street

2323-31 N. 5th Street

Last Updated: June 5, 2025

% Total

0.45%

0.00%

100.00%

0.00%

0.00%

\$7.00

\$800.00

## **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant:	Neighborhood Gardens Trust
Property Address:	2323-31 N 5th St; 2322-32 N Orkney St

#### **SOURCE OF FUNDS**

Senior Debt	Committed (Y/I
Subordinate Debt	
Developer Equity	Yes
Other - describe to the right	
Other - describe to the right	
Other - describe to the right	
TOTAL COLLECE OF FLINDS	

Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe
	\$0.00	0%	
Yes	\$1,557.00	100%	NGT general operating budget
	\$0.00	0%	
	\$0.00	0%	
	\$0.00	0%	
	\$1,557.00	100%	

#### **USE OF FUNDS**

## HARD COSTS

ACQUISITION
Property Acquisition
Closing Costs
Other - describe in space to the right
UNIT CONSTRUCTION
Complete the table below
OTHER CONSTRUCTION
Landscaping
Permits
Clearance and Demolition
Utility Connections & Tap Fees
INFRASTRUCTURE
Streets and Sidewalks
Water and Sewer
Stormwater & Drainage
Impact Fees
OTHER HARD COSTS
Hard Cost Contingency
Other - describe in space to the right
Other - describe in space to the right
Other - describe in space to the right

7000.00	
\$0.00	0.00%
\$0.00	0.00%
\$750.00	48.17%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%

#### SOFT COSTS

#### PROFESSIONAL FEES Site Planning

TOTAL HARD COSTS

	Site i laming
	Architecture & Engineering
	Legal
	Consultant
	Survey
	Market Study
	Environmental
	Organization Expense
	Other Consultants
I١	NANCE COSTS
	Construction Loan Interest
	Construction Origination
	Appraisal
	Construction Insurance
	Property Taxes
T	HER SOFT COSTS
	Holding Costs
	Soft Cost Contingency
	Developer Fee, if applicable
	Other - describe in space to the right
	Other - describe in space to the right
	Other - describe in space to the right

\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		
\$0.00	0.00%		

\$1,557.00

\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%
\$0.00	0.00%

\$0.00

\$0.00

TOTAL DEVELOPMENT COST	\$1,557.00	100.00%

## Construction/Rehab. Costs

TOTAL SOFT COSTS

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
1		0	\$0.00	\$0.00	0	\$0.00
2		0	\$0.00	\$0.00	0	\$0.00
3		0	\$0.00	\$0.00	0	\$0.00
4		0	\$0.00	\$0.00	0	\$0.00
5		0	\$0.00	\$0.00	0	\$0.00
6		0	\$0.00	\$0.00	0	\$0.00
7		0	\$0.00	\$0.00	0	\$0.00
8		0	\$0.00	\$0.00	0	\$0.00
9		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
#		0	\$0.00	\$0.00	0	\$0.00
			TOTALS	\$0.00	0	\$0.00

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

Rev. Jan. 2019

Last Updated: June 5, 2025

PROPERTY APPRAISAL(S)

# APPRAISAL REPORT

OF



2322, 2324, 2326, 2328, 2330, 2332 N. ORKNEY STREET Philadelphia, PA 19133

# PREPARED FOR

Philadelphia Land Bank / P H D C Cristina Martinez, Development Specialist

ESTIMATED FAIR MARKET VALUE: 29,000. + - each Lot

AS OF

April 28, 2025

## PREPARED BY

Robert J. Luciani, ASA PA State Board Certified Real Estate Appraiser

Last Updated: June 5, 2025

# APPRAISAL REPORT

OF



2323-31 N. 5th Street Philadelphia, PA 19133

# PREPARED FOR

Philadelphia Land Bank / P H D C Cristina Martinez / Development Specialist

ESTIAMTED FAIR MARKET VALUE: \$155,000. + - 10%

AS OF

April 28, 2025

# PREPARED BY

Robert J. Luciani, ASA PA State Certified R.E. Appraiser & Assessor